



Israel Electric

Purchasing process No.: 104068110

Subject: Farmwork Agreement for Supply of Modular Capacitors Bank & Switching System, 5 MVar, 24 kV & 5 MVar, 36 kV

Specification No.: STR-1980 & STR-1996

Annexure L - Insurance Clause

Without derogating from the Contractor's liabilities under the Contract and any applicable law, the Contractor shall take out and maintain in force until the end of the contract period, on its own account at least the following insurance policies:

1. Employers Liability Insurance or Workers' Compensation Insurance for the Contractor's employees in the minimum amount of US\$ 1,000,000 per employee and in the aggregate or equivalent statutory scheme as customary at Contractor's country.
2. Products Liability Insurance in a minimum amount of US\$ 2,000,000 per event and in the aggregate.

Insofar the Contractor operates as a distributor or marketer, applying the manufacturer's insurance certificates is acceptable.

The Contractor warrants that the insurance policies held by him will include an express condition whereby the Contractor's insurance policies are primary to any insurance held by the Company and that the insurer waives any requirement for participation of the Company's insurance.

Certificates (in English) signed by insurance company, evidencing that the above insurance policies are in force and comply with the above provisions will be forwarded to the Company prior to signing the agreement by the Company.

Name of Signatory

Signature

Company stamp

Name of Offeror/Bidder: _____

Title of signatory on proposal: _____